


	September 2017
	Dual Lot Single Title, Boundary Realignment & House Relocation
	Mastermind Event
	Melbourne
	Michael Tiemens <i>VIC State Coach</i>

<p>Event Outline -</p> <ul style="list-style-type: none">6:00 – 6:30 Networking6:30 - Start6:30 – 6:45 Introductions6:45 – 8:00 Accountability8:00 – 8:30 Networking Break8:30 – 10:00 Dual Lot Single Title, Boundary Re-alignment, House Relocation

<p>Workshop Format</p> <ul style="list-style-type: none">Use microphoneInvolve everyone in the conversationBe supportive 


PLATINUM
ACCELERATOR





I LOVE
REAL ESTATE

Accountability

Buddy Process Follow-Up

BUDDY UP!



I LOVE REAL ESTATE  **PLATINUM** ACCELERATOR


PLATINUM
ACCELERATOR



I LOVE
REAL ESTATE

**40 Years of Stanford
Research Found
That People With
This One Quality
Are More Likely to
Succeed**



RESEARCH STUDY

- In the 1960s, a **Stanford professor named Walter Mischel** began conducting a series of important psychological studies.
- During his experiments, Mischel and his team **tested hundreds of children** — most of them around the ages of 4 and 5 years old — and revealed what is now believed to be **one of the most important characteristics for success in health, work, and life.**
- **Published in 1972**, this popular study became known as The **Marshmallow Experiment**, but it wasn't the treat that made it famous. The interesting part came years later.



The Marshmallow Experience

- The experiment began by bringing each child into a private room, sitting them down in a chair, and **placing a marshmallow on the table in front of them.**
- At this point, the researcher **offered a deal to the child.**
- The researcher told the child that he was going to leave the room and that if the child did not eat the marshmallow while he was away, then they would be rewarded with a second marshmallow. However, if the child decided to eat the first one before the researcher came back, then they would not get a second marshmallow.
- So the choice was simple: **one treat right now or two treats later.**
- The researcher left the room for **15 minutes.**
- As you can imagine, the footage of the children waiting alone in the room was rather entertaining. Some kids jumped up and ate the first marshmallow as soon as the researcher closed the door. Others wiggled and bounced and scooted in their chairs as they tried to restrain themselves, but eventually gave in to temptation a few minutes later. And finally, a few of the children did manage to wait the entire time.



The Power of Delayed Gratification

- As the years rolled on and the children grew up, the researchers conducted follow up studies and **tracked each child's progress** in a number of areas. What they found was surprising.
- The children who were willing to delay gratification and waited to receive the second marshmallow ended up having **higher SAT scores, lower levels of substance abuse, lower likelihood of obesity, better responses to stress, better social skills as reported by their parents, and generally better scores in a range of other life measures**
- The researchers followed each child for more than **40 years** and over and over again, the **group who waited patiently** for the second marshmallow succeeded in whatever capacity they were measuring. In other words, this series of experiments proved that **the ability to delay gratification was critical for success in life.**



Examples of this are everywhere

- If you delay the gratification of **watching television** and get your research done now, then you are more likely find a deal.
- If you delay the gratification of **buying desserts and chips** at the stops, then you'll eat healthier when you get home.
- If you delay the gratification of **finishing your workout early** and put in a few more reps, then you'll be stronger.

Success usually comes down to **choosing the pain of discipline over the ease of distraction**. And that's exactly what delayed gratification is all about.





Did some children naturally have more self-control, and thus were destined for success?

Or can you learn to develop this important trait?



What Determines Your Ability to Delay Gratification?

- Researchers at the University of Rochester decided to replicate the marshmallow experiment, but with an **important twist**.
- Before offering the child the marshmallow, the researchers split the children into two groups.
- **The first group was exposed to a series of unreliable experiences.** For example, the researcher gave the child a small box of crayons and **promised to bring a bigger one, but never did**. Then the researcher gave the child a small sticker and promised to bring a better selection of stickers, but never did.
- **Meanwhile, the second group had very reliable experiences.** They were **promised better crayons and got them**. They were told about the better stickers and then they received them.



- You can imagine the impact these experiences had on the marshmallow test. The children in the **unreliable group had no reason to trust** that the researchers would bring a second marshmallow and thus **they didn't wait very long** to eat the first one.
- Meanwhile, the children in the second group were **training their brains to see delayed gratification as a positive**. Every time the researcher made a promise and then delivered on it, the child's brain registered two things:
 - 1) **waiting for gratification is worth it and**
 - 2) **I have the capability to wait.**
- As a result, the second group waited an average of **four times longer** than the first group.



- In other words, the **child's ability to delay gratification and display self-control** was **not a predetermined trait**, but rather was impacted by the experiences and environment that surrounded them.
- In fact, **the effects of the environment were almost instantaneous**. Just a few minutes of reliable or unreliable experiences were enough to push the actions of each child in one direction or another.



So What Is The Meaning of All This?

1. If you want to succeed at something, at some point you will **need to find the ability to be disciplined and take action instead of becoming distracted** and doing what's easy.
2. Success in nearly every field requires you to **ignore doing something easier** (delaying gratification) in favor of doing something harder
3. Even if you don't feel like you're good at delaying gratification now, **you can train yourself to become better simply by making a few small improvements**. Just like in the children's experiment, we can train our ability to delay gratification, just like we can train our muscles in the gym: by **promising something small and then delivering**. Over and over again until your brain says, 1) **yes, it's worth it to wait** and 2) **yes, I have the capability to do this**.



Here are 4 simple ways to do exactly that:

- **Start Incredibly small.** Make your new habit "so easy you can't say no."
- **Improve one thing by one percent.** Do it again tomorrow.
- Maintain **consistency.**
- Find a way to **get started in less than two minutes.**

How did you fair? – Did you eat the first marshmallow?

- What can you do to train your delayed gratification muscle?



Housekeeping

- **Platinum Graduate Offer:**
 - ❖ **Part Payment Option:** Re-sign up within 30 days of expiry date @ \$1250 x 12 payments.
 - ❖ **Payment in Full = \$12,995**
 - ❖ **Graduate Bali Retreat:** 10th Dec – 13th Dec, venue TBA
- **I Love Realestate Super Conference - Annual Success Story Competition:** All Platinum Accelerator students are encouraged to submit their story. Awesome prizes on offer!!



Housekeeping

- **December PA National Conference:** 2nd – 3rd Dec, Sydney, RSVP with Knowledge Source - Open bar evening of Fri 1st & Networking dinner evening of Sat 2nd.
- **Ultimate Bootcamps:**
 - ❖ Sydney 7th – 9th Oct
 - ❖ Brisbane 13th – 15th Oct
 - ❖ Melbourne 20th – 22nd Oct
 - ❖ Perth 27th - 29th Oct
- **Seminars:**
 - ❖ Fast Profits / Extreme Income – Gold Coast 2nd – 5th Nov
 - ❖ I Love Realestate Conference – Brisbane 17th – 19th Nov





**PLATINUM
ACCELERATOR**




**I LOVE
REAL ESTATE**

**Dual Lot Single Title,
Boundary Realignment
& House Relocation**

**SCALING OFF AERIAL
PHOTOGRAPHS**

Scaling Off Aerial Photographs -

- 1) **Electronic Method** Using Mapping Tools "Ruler" Function
(Investar – My Valuer / Pricfinder; RP Data etc.)




- 2) **Manual Method** – Our focus!!!

I LOVE REAL ESTATE **PLATINUM ACCELERATOR**

Manually Scaling Off Aerial Photographs -


- Very useful & practical skill** for many aspects of property:
 - Subdivision, Multi-unit, Reno, Construction, House move etc.
 - Use in due diligence prior to site inspection
 - Use in planning - post inspection & on-site measurement
- Tools required:**
 - Aerial photo – (printed A4)
 - Dimensioned site plan (source: RP Data, PriceFinder etc)
 - Clear ruler
 - Calculator



I LOVE REAL ESTATE **PLATINUM ACCELERATOR**

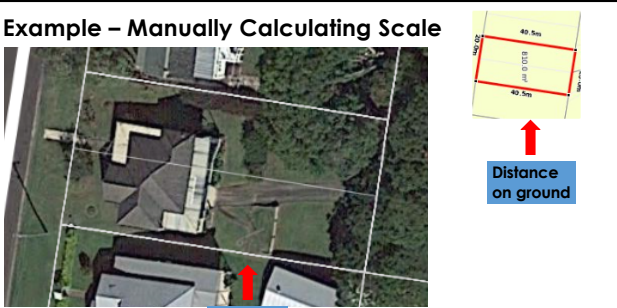
Tips -

- Be aware of shadows in aerial photos
- Be aware of angle of photo – not necessarily 100% over rooftop
- Line thickness can have an effect - Be consistent e.g. measure from centre of line
- Measure accurately to the millimeter
- Results are indicative measurements only – must be ground- truthed or surveyed to confirm



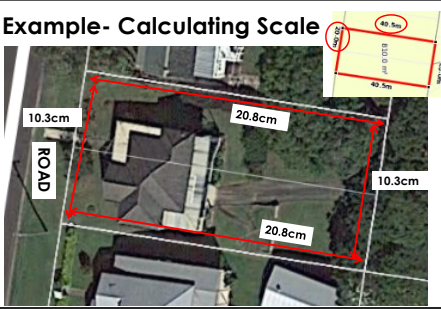
I LOVE REAL ESTATE **PLATINUM ACCELERATOR**

Example – Manually Calculating Scale



I LOVE REAL ESTATE **PLATINUM ACCELERATOR**

Example- Calculating Scale



- 1) Measure Boundaries on Printout
- 2) Calc Scale (1cm on map = X m on ground)
- 3) Formula: length on ground / length on map
 - a) $20\text{m} / 10.3\text{cm} = 1.94$
 - b) $40.5\text{m} / 20.8\text{cm} = 1.95$

Scale =
1 cm on map = 1.95 m on ground

I LOVE REAL ESTATE **PLATINUM ACCELERATOR**

Example- Calculating Scale

4) Test 1 –

- If 1 cm on map = 1.95 m on ground
- Then 10.3 cm on map = ?? m on ground
- 10.3×1.95 scale = 20.0 m on ground

✓ CORRECT

I LOVE REAL ESTATE **PLATINUM ACCELERATOR**

Example- Calculating Scale

5) Test 2 –

- If 1 cm on map = 1.95 m on ground
- Then 20.8 cm on map = ?? m on ground
- 20.8×1.95 scale = 40.5 m on ground

✓ CORRECT

I LOVE REAL ESTATE **PLATINUM ACCELERATOR**

Example- Calculating Scale

6) Modify Scale

(1 cm on ground = Y m on map)

Formula: length on map / length on ground

a) $10.3 \text{ cm} / 20 \text{ m} = 0.52$

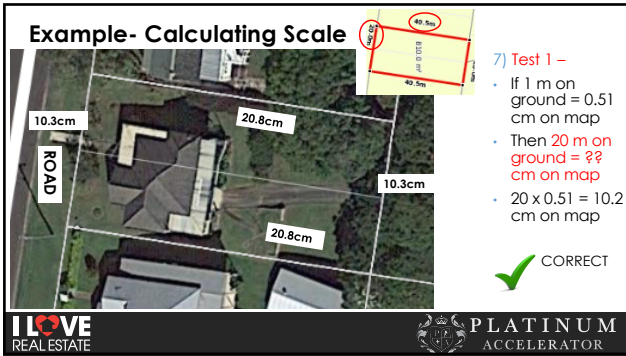
b) $20.8 \text{ cm} / 40.5 \text{ m} = 0.51$

Scale =

1 m on ground = 0.51 cm on map

I LOVE REAL ESTATE **PLATINUM ACCELERATOR**

Example- Calculating Scale



7) Test 1 –

- If 1 m on ground = 0.51 cm on map
- Then 20 m on ground = ?? cm on map
- $20 \times 0.51 = 10.2$ cm on map

✓ CORRECT

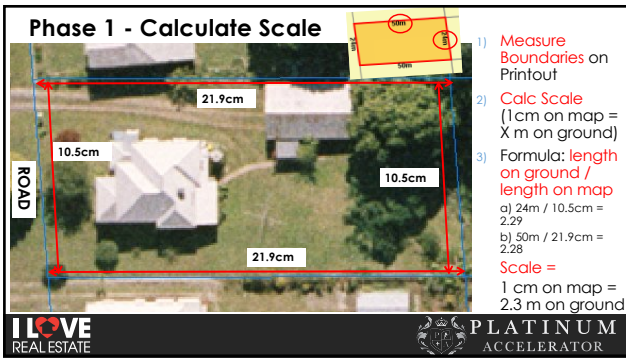
I LOVE REAL ESTATE **PLATINUM ACCELERATOR**

Activity



I LOVE REAL ESTATE **PLATINUM ACCELERATOR**

Phase 1 - Calculate Scale



- 1) Measure Boundaries on Printout
- 2) Calc Scale (1cm on map = X m on ground)
- 3) Formula: $\frac{\text{length on ground}}{\text{length on map}}$
 - a) $24\text{m} / 10.5\text{cm} = 2.29$
 - b) $50\text{m} / 21.9\text{cm} = 2.28$

Scale =
1 cm on map = 2.3 m on ground

I LOVE REAL ESTATE **PLATINUM ACCELERATOR**

Phase 1 - Calculate Scale

4) Test 1 –

- If 1 cm on map = 2.3 m on ground
- Then **10.5 cm on map = ?? m on ground**
- 10.5 x 2.3 scale = 24.15 m on ground

✓ CORRECT

I LOVE REAL ESTATE **PLATINUM ACCELERATOR**

Phase 1 - Calculate Scale

5) Test 2 –

- If 1 cm on map = 2.3 m on ground
- Then **21.9 cm on map = ?? m on ground**
- 21.9 x 2.3 scale = 50.37 m on ground

✓ CORRECT

I LOVE REAL ESTATE **PLATINUM ACCELERATOR**

Phase 1 - Calculate Scale

6) Modify Scale
(1 cm on ground = Y m on map)

Formula: **length on map / length on ground**

- a) 10.5 cm / 24 m = 0.438
- b) 21.9 cm / 50 m = 0.438

Scale =
1 m on ground = 0.44 cm on map

I LOVE REAL ESTATE **PLATINUM ACCELERATOR**

Phase 1 - Calculate Scale

7) Test 1 –

- If 1 m on ground = 0.44 cm on map
- Then 24 m on ground = ?? cm on map
- $24 \times 0.44 = 10.56$ cm on map

✓ CORRECT

I LOVE REAL ESTATE **PLATINUM ACCELERATOR**

Phase 2a – Review Town Planning Requirements for Subdivision & Dwelling Position

- Front lot minimum area: 400 m²
- Battle-axe lot min. area: 600 m²
- Battle-axe driveway min. width: 4 m
- Site cover max: 50%
- End produce min. frontage:
 - 10 m if < 450 m²
 - 15 m if ≥ 450 m²
- House side setback:
 - Lowset = 1.5 m
 - Highset = 2 m
- House rear setback: 3 m
- Car parking min: 1 per lot (6m front setback)
- Turn in car park setback min: 6m off side boundary

I LOVE REAL ESTATE **PLATINUM ACCELERATOR**

Phase 2b – Measure & Mark on Map Town Planning Requirements for Subdivision

- 1) Measure & mark driveway width
- 2) Measure & confirm side setback from house to driveway boundary
- 3) Measure front lot frontage
- 4) Measure rear setback off existing house
- 5) Calculate front lot area off min. requirements & mark boundary
- 6) Measure footprint of existing house & calculate % site cover
- 7) Calculate rear lot area (excl. driveway) off min. requirements
- 8) Mark carpark on front lot

I LOVE REAL ESTATE **PLATINUM ACCELERATOR**

1) Measure & Mark Driveway Width



- Require min 4 m wide battle-axe driveway width
- Scale: 1 m on ground = 0.44 cm on map
- 4 m driveway width = 4 x 0.44 Scale = 1.76 cm on map

I LOVE REAL ESTATE **PLATINUM ACCELERATOR**


1) Measure & Mark Driveway Width



- Require min 4 m wide battle-axe driveway width
- Scale: 1 m on ground = 0.44 cm on map
- 4 m driveway width = 4 x 0.44 Scale = 1.76 cm on map

I LOVE REAL ESTATE **PLATINUM ACCELERATOR**

2) Measure & Confirm Side Setback from House to Driveway Boundary



- Scale: 1 cm on map = 2.3 m on ground
- 0.8 cm on map = 0.8 x 2.3 Scale = 1.84 m on ground
- ❖ Meets requirement of min. 1.5 m side setback for lowset house

I LOVE REAL ESTATE **PLATINUM ACCELERATOR**

3) Measure Front Lot Frontage

- Scale: 1 cm on map = 2.3 m on ground
- 8.7 cm on map = 8.7 x 2.3 Scale = 20 m on ground
- Meets requirement of min. 15 m frontage if lot \geq 450 m²

I LOVE REAL ESTATE **PLATINUM ACCELERATOR**

4) Measure Rear Setback Off Existing House

- Require min 3 m rear setback
- Scale: 1 m on ground = 0.44 cm on map
- 3 m on ground = 3 x 0.44 Scale = 1.3 cm on map

I LOVE REAL ESTATE **PLATINUM ACCELERATOR**

5) Calculate Front Lot Area Off Min. Requirements & Mark Boundary

- Front lot side boundaries measure = 10.3 cm & 10.8 cm
- Scale: 1 cm on map = 2.3 m on ground
- 10.3 cm x 2.3 scale = 23.7 m & 10.8 cm x 2.3 scale = 24.8 m
- $(23.7 + 24.8)/2 =$ Avg 24.3 m x 20 m = 486 m² front lot

I LOVE REAL ESTATE **PLATINUM ACCELERATOR**

6a) Measure Footprint of Existing House

- Existing house measures 5.7 cm x 4.5 cm on map
- Scale: 1 cm on map = 2.3 m on ground
- 5.7 cm x 2.3 scale = 13.1 m & 4.5 cm x 2.3 scale = 10.4 m
- 13.1 m x 10.4 m = 136.2 m² house area

I LOVE REAL ESTATE **PLATINUM ACCELERATOR**

6b) Calculate % Site Cover of Existing House

- House @ 136.2 m² / 486 m² land = 28% site cover
- Meets requirement of max. 50% site cover of dwelling

I LOVE REAL ESTATE **PLATINUM ACCELERATOR**

7) Calculate Rear Lot Area (Excl. Driveway) Off Min. Requirements

- Rear lot side boundaries measure = 11 cm & 11.7 cm
- Scale: 1 cm on map = 2.3 m on ground
- 11 cm x 2.3 scale = 25.3 m & 11.7 cm x 2.3 scale = 26.9 m
- (25.3 + 26.9)/2 = Avg 26.1 m x 24 m = 626.4 m² rear lot (Excl. driveway)
- Meets requirement of min. 600 m² rear lot

I LOVE REAL ESTATE **PLATINUM ACCELERATOR**

8) Mark Carpark on Front Lot

- Require min. 1 carpark per lot = 3m x 6m
- Scale: 1 m on ground = 0.44 cm on map
- 3 m on ground = 3 x 0.44 Scale = 1.3 cm on map & 6 m on ground = 6 x 0.44 Scale = 2.64 m on ground
- Meets carpark requirement

I LOVE REAL ESTATE **PLATINUM ACCELERATOR**

Phase 3 – Compliance with Planning Requirements & Potential Modifications

- Where do we have extra capacity?
- What can we modify?
- Widen battle-axe driveway by approx. 0.3 m to 4.3 m wide
- Widen rear setback off existing house e.g. 4.5 m
- Consider rear lot size to allow dual occupancy at rear, > 700 m² of medium density = dual occ. potential

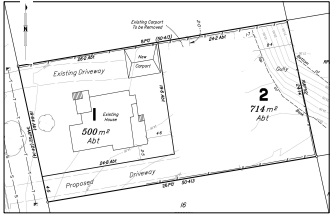
I LOVE REAL ESTATE **PLATINUM ACCELERATOR**

Final Version

I LOVE REAL ESTATE **PLATINUM ACCELERATOR**

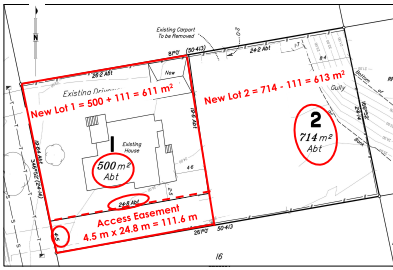
What if Minimum Front Lot Width Requirement = 600 m²?

- What can we do?



I LOVE REAL ESTATE **PLATINUM ACCELERATOR**

Driveway Access Easement Alternative -



- Make driveway owned by Lot 1
- Easement over driveway gives Lot 2 access

I LOVE REAL ESTATE **PLATINUM ACCELERATOR**

Phase 4 – House Relocation Review

- Determine Lot 2 building area for relocatable house
- Measure & mark out setbacks on Lot 2
- Which of the 3 relocatable house designs fit Lot 2?

I LOVE REAL ESTATE **PLATINUM ACCELERATOR**

Lot 2 Build Area - Mark Gully Top Bank

- Gully top bank = 9.4 m off rear boundary
- Scale: 1 m on ground = 0.44 cm on map
- 9.4 m on ground = 9.4 x 0.44 scale = 4.1 cm off rear boundary

I LOVE REAL ESTATE **PLATINUM ACCELERATOR**

Lot 2 Building Area -

- Require 2 m side set-back for 2 story dwelling
- 7.8 cm on map = 7.8 x 2.3 scale = 17.9 m
- 6.0 cm on map = 6 x 2.3 scale = 13.8m
- Lot 2 build area = 13.8 m x 17.9 m

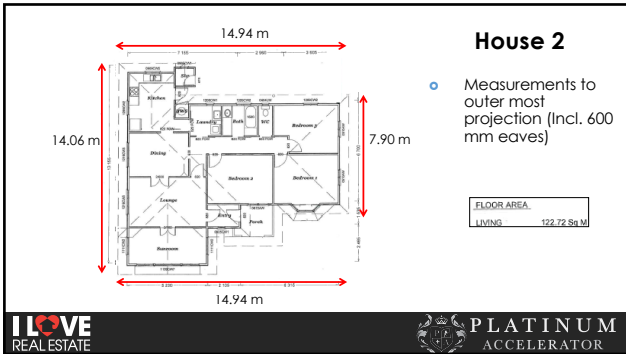
I LOVE REAL ESTATE **PLATINUM ACCELERATOR**

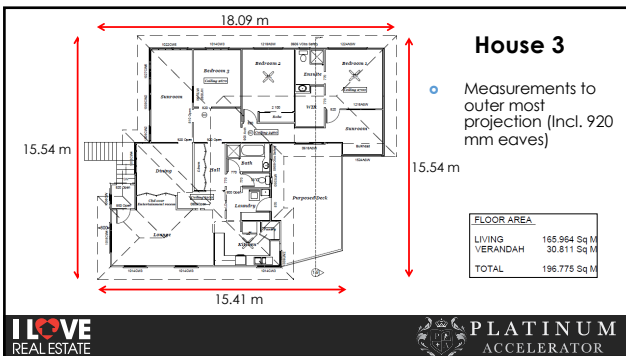
House 1

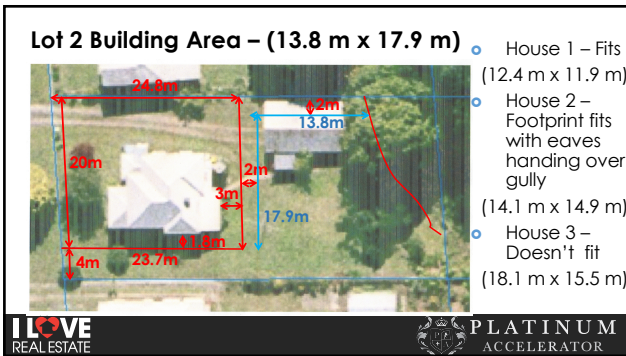
Measurements to outer most projection (Incl. 600 mm eaves)

FLOOR AREA	
LIVING	99.52 Sq M
ENTRY	1.48 Sq M
VERANDAH	14.33 Sq M
TOTAL	115.33 Sq M

I LOVE REAL ESTATE **PLATINUM ACCELERATOR**







Draft 1 – Manually drawn subdivision & House 2 floor plan - provided to surveyor

I LOVE REAL ESTATE **PLATINUM ACCELERATOR**

Draft 2 – Surveyor Draft Plan

I LOVE REAL ESTATE **PLATINUM ACCELERATOR**

Final – Subdivision Plan & House 2 Relocation Position

I LOVE REAL ESTATE **PLATINUM ACCELERATOR**

Completed Subdivision & House 2 Relocation



I LOVE REAL ESTATE

PLATINUM ACCELERATOR

QUESTIONS?

I LOVE REAL ESTATE

PLATINUM ACCELERATOR
