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October 2017

**Rooming
Accommodation**

**Mastermind
Event**

Melbourne

Michael Tiemens
VIC State Coach

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Event Outline -


- 6:00 – 6:30 Networking
- 6:30 - Start
- 6:30 – 6:45 Introductions
- 6:45 – 8:00 Accountability
- 8:00 – 8:30 Networking Break
- 8:30 – 10:00 Rooming Accommodation – Plan Reading & Modification

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Workshop Format

- Use microphone
- Involve everyone in the conversation
- Be supportive



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- Platinum Namaste – Graduate Bali 4 Day Retreat**
 - 10th Dec – 13th Dec
 - Novotel Nusa-Dua
 - Unique activities** - 5 yr Cocktail Party; 2 Day Conferencing, 1 Day Outside Experiential Activities, Gala Dinner
 - RSVP** – 10th Nov
 - Passport** – Must have 6 months valid on your passport



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- Platinum Graduate Offer** (Inc. Platinum Namaste Bali):
 - Part Payment Option:** Re-join within 30 days of expiry date @ \$1250 x 12 payments
 - Payment in Full** = \$12,995
 - Partner Option** Pay in Full Only = \$4,995
 - Re-application** Process
- I Love Realestate Super Conference - Annual Success Story Competition – Closes 20th Oct:** All Platinum Accelerator students are encouraged to submit their story. Awesome prizes on offer!!

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- December PA National Conference:** 2nd – 3rd Dec, Sydney, RSVP with Knowledge Source - Open bar evening of Fri 1st & Networking dinner evening of Sat 2nd.
- Ultimate Bootcamps:**
 - Sydney 6th – 8th Oct
 - Gold Coast 13th – 15th Oct
 - Melbourne 21st – 23rd Oct
 - Perth 27th - 29th Oct
- Seminars:**
 - Fast Profits / Extreme Income – Gold Coast 2nd – 5th Nov
 - I Love Realestate Conference – Brisbane 17th – 19th Nov

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iLove Real Estate Professionals

- WIZDOM:**
 - WIZDOM Accountants | Finance Strategists | Advisors**
 info@wisdom.com.au | 1300 949 366
 - WIZDOM Loans**
 1300 949 366
 Complete Loan Structuring and Advice, Development/Construction Finance, Personal, Business and Investment Finance, Loans, Mortgages, Investment Finance, Asset Structuring, B2B Lending
 - WIZDOM Advisory**
 1300 949 366
 Investment Advice and Consultation, M&A, Tax and Financial Planning, Retirement and Cash Flow Advice, Strategic Wealth Management, Personal Risk Services, Estate Planning
 - WIZDOM Accounting**
 1300 949 366
 Tax Return Preparation and Compliance, Bookkeeping and Cloud Accounting, Property and Business Tax Advice, M&A, Compliance and Audit, New and Old Business, Strategic Planning
 - PACIFIC LAW**
 1300 151 651
 Business Law, Commercial Law, Real Estate Law, Estate Planning, Property Development and Asset Protection
 - IPS**
 1300 25 655
 IP is a 100% owned business between Pacific Law and WIZDOM Accounting. IP is the only one with both legal and accounting qualifications. IP also comprises the Company, Investment Trust, Business Units, High Net Worth & Retail Investors and more


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Life is 10% what happens to us and 90% how we react to it.


— Dennis P. Kimbro

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Questions to Discuss

- o What makes someone a good athlete? **Eg. Usan Bolt**
- o Or a good leader? **Eg. If you google best leader in history you get – Abraham Lincoln, Barak Obama, Nelsen Mandela, Mahatma Gandhi, Mao Zedong, Churchill and Hitler**
- o Or a good parent? **You fill in the blank**
- o Or a good real estate investor or developer? **Harry Trigaboffen**
- o Why do some people accomplish their goals while others fail?
- o Are your answers to the above questions different for each one?


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- o Usually we answer these questions by talking about the talent of top performers.
 - **He is the most talented**
 - **He is the smartest**
 - **He is the best at**
- o But I think we all know there is more to the story than that.
- o In fact, when you start looking into it, your talent and your intelligence don't play nearly as big of a role as you might think. The research studies that I have found say that intelligence and talent only accounts for 30% of your achievement — and that's at the extreme upper end.
- o So what makes a bigger impact than talent or intelligence?

Mental toughness

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- Each year, approximately **1,300 cadets** join the entering class at the United States Military Academy, West Point. During their first summer on campus, cadets are required to complete a series of brutal tests
- Angela Duckworth, a researcher at the University of Pennsylvania, **conducted a study tracking the cadets.**
- In Duckworth study she **tracked 2441 cadets** across two intakes.
- She recorded their high school rank, SAT scores, Leadership Potential Score (which reflects participation in extracurricular activities), Physical Aptitude Exam and **Grit Scale (which measures perseverance and passion for long-term goals).**




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Here's what she found out...

It wasn't strength or smarts or leadership potential that accurately predicted whether or not a cadet would finish Beast Barracks.

Instead, it was grit / mental toughness — the perseverance and passion to achieve long-term goals — that made the difference.

In fact, cadets who were one standard deviation higher on the Grit Scale were **60% more likely** to finish Beast Barracks than their peers. It was **mental toughness** that predicted whether or not a cadet would be successful, not their talent, intelligence, or genetics.

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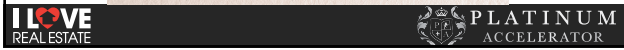
When comparing two people who are the same age but have different levels of education, **grit** (and not intelligence) more accurately predicts which one will do better in life and accomplish more.

Talent is Overrated



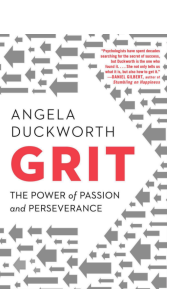
Mental toughness is a measure of individual resilience and confidence that may predict success in sport, education and the workplace. ... "**Mental toughness**" is frequently used colloquially to refer to any set of positive attributes that helps a person to cope with difficult situations.

[Mental toughness - Wikipedia](https://en.wikipedia.org/wiki/Mental_toughness)
https://en.wikipedia.org/wiki/Mental_toughness



- Mental toughness is built through **small wins**.
- It's the **individual choices** that we make on a daily basis that build our "**mental toughness muscle**."
- There will always be extreme moments that require incredible bouts of courage, resiliency, and grit ... but for 95% of the circumstances in life, toughness simply comes down to **being more consistent than most people**.



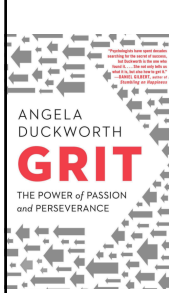


Summary of Angela's Book

1. Grit is a better measurement for success than talent
 You can have all the skills in the world, but if you don't know how to apply them and survive the long haul, you'll most likely never succeed

2. High performance comes from mundane acts
 We're programmed by society to embrace the idea that natural talent leads to our own greatness. This myth is promoted because it lets us all off the hook and allows us not to have to work too hard. The reality couldn't be further from the truth.
 By adding up thousands of mundane acts repeated over and over, we have the fuel we need to accomplish our goal.

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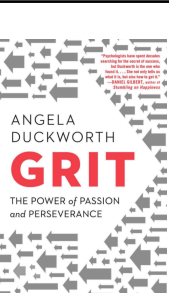


Summary of Angela's Book con't

3. Grit is about stamina not intensity
 We can all be good at a task for a day. We can all give it all we've got for twenty-four hours and work harder than we ever have before. But, if we're only going to work hard at this task for a day and then not keep repeating the process regularly, then we will never reach our goal.

4. Decide what not to do
 Success is about minimalism in the sense that it's what we choose not to do that is often more important than what we do. We have limited time and resources, so the way we funnel them both into certain activities will determine our long-term outcome.

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Summary of Angela's Book con't

5. Purpose is the idea that what we do matters
 It's the effect that we have on other people that often fuels our purpose further. Through the study of people that have grit, what we know is that they're all able to find purpose beyond themselves.

6. The way you deal with failure determines your success
 It's the people who try a few different ways and then stop the practice of searching that fail. Dealing with failure is about taking ownership of your problem and making yourself responsible for solving them. At the same time, you can always ask others for a helping hand as long as you are taking the lead.


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GRIT.™
PUSH YOURSELF TO THE LIMIT

Life is about constant improvement and striving for the top of the mountain. Even when you reach the top, there is always a bigger mountain to try next time around. **The only constant between success and failure is courage.** As long as you have the courage, you'll keep getting back on the horse and trying again.

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Define and discuss **what Mental Toughness means to you?**

What commitment can you make right now to start your road to greater mental toughness?


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WHETHER YOU

THINK YOU CAN,

OR THINK YOU CAN'T.

YOU'RE RIGHT.

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Accountability Monthly Goals

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Buddy Process Follow-Up

BUDDY UP!



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ROOMING ACCOMMODATION


PLAN READING & MODIFICATION

Reading Plans



VERY IMPORTANT SKILL

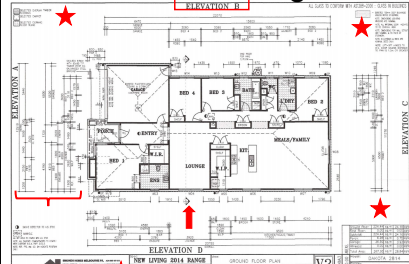
Architectural Plan Set





- Site Plan
- Floor Plan
- Elevation Plans
- Cross Section Plans
- Window & Door Plan
- Plumbing & Roof Plan
- Electrical Plan
- 3D Plans

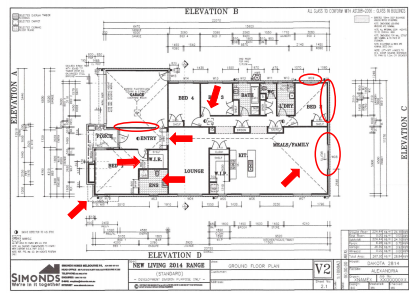



Reading Floor Plans



- Title block – Note amendment date
- Scale
- Notes
- Area measurements
- Dimensions
- Elevation notation
- Cross section points
- North Arrow – Site plan
- Floor coverings

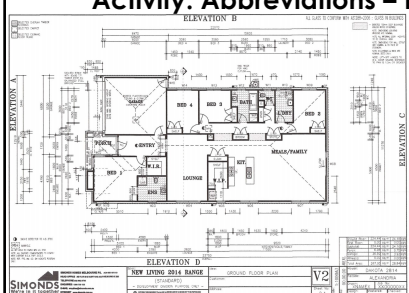





- Walls – External & Fire Rated = thick line. Internal = thin line, dotted lines = head / bulk head
- Roof – Eaves, roof line, ridge/valley lines
- Windows (W) & Doors (SD)
- Wet areas - Hatching
- Door swing vs cavity slider

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Activity: Abbreviations – Find & Name



- WC – Water closet (toilet)
- MW – Microwave, UBO – Underbench oven, CT – Cooktop, RH – Range hood, DW - Dishwasher
- WM – Washing machine
- HWS – Hot water system
- DP – Downpipe
- WIR – Walk in Robe
- MH – Man hole
- POS – Private open space

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Plan Modification



- Benefits of being able to modify existing plans?
 - ❖ Easier to quote off a plan than an idea
 - ❖ Easier for drafts person to work off an example
 - ❖ Helps you to visualize end result (room sizes etc.)
 - ❖ Helps you to communicate with others – PM, agents, builders

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Considerations with Plan Modifications

- 1) Town Planning Requirements:
 - ❖ Zoning, Land size, Frontage, Overlays, Usage - Granny flat, Rooming house, Motel
- 2) Building Code Requirements:
 - ❖ Class of Building – 1a, 1b, 3
 - ❖ Building Standards – Habitable Room (Light, Ventilation, Slab thickness etc.)
- 3) Building Constraints:
 - ❖ Load bearing walls
 - ❖ Slab thickness – Habitable rooms (garage conversion)
- 4) Market Requirements: Room sizes (3x3 vs 4x4.5), living, parking etc.

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Work In Rectangles

Work in Rectangles - fill in detail later

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Standard Dimensions

- Bathroom** – Min 2.4m x 2.4m (Shower/bath/vanity)
 - 1800mm x 2400mm: Simple shower, toilet and basin.
 - 2400mm x 2400mm: Toilet, bath (possibly with shower over) and basin.
 - 2400mm x 2400mm: Shower, bath and 2 basins.
 - 3300mm x 2400mm: Toilet, shower, bath and 2 basins.
 - 1500mm x 900mm: This is a sanitary compartment with a door swinging outwards.
- Pencil Ensuite** – 1.2m x 3m (shower/toilet/vanity)
- Toilet** – Min 900mm wide x 1.5–1.8m long depending on door type
- Shower** – Min 900mm x 900mm

http://www.thirdstudio.com.au/What_Are_Common_House_Room_Sizes.html

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Standard Dimensions

- Laundry** – Standard Min 1.8m x 2.1m; Cupboard 900mm deep
 - 2100mm x 1800mm: Basic laundry. 650mm wide space allowed for washing machine with dryer over. Doors are 820mm wide. Laundry trough in bench.
 - 2400mm x 2400mm: Basic laundry with cupboards for linen and cleaning items. Doors are 820mm wide. Laundry trough in bench.
- Hallway** – Min 900mm wide
- Swing Door** – 820mm

http://www.thirdstudio.com.au/What_Are_Common_House_Room_Sizes.html

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Standard Dimensions

- Bedroom** – Min 3m x 3m excl. built in robe
- Robe / Linen / Broom** – 600mm deep
- Study** – Min 2.4 x 2.7m
 - 2400mm x 2700mm: Basic small study / home office. Allows for a built in workbench and enough room for a bookcase.
 - 2700mm x 2700mm: Medium sized study / home office. Allows for a built in workbench and built in cupboards.
 - 3000mm x 3600mm: Very basic bedroom layout which allows for a built in robe and space for a queen sized bed and 2 side tables. I wouldn't recommend anything smaller than this.

http://www.thirdstudio.com.au/What_Are_Common_House_Room_Sizes.html

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Standard Dimensions

- Kitchen** – Min 2.4m x 3m; Min 900mm between benches
- Walk In Pantry** – Min 1.5m wide

2640mm x 3000mm
Very small kitchen with an island bench, Oven under cooktop, overhead cupboards. Note that there is very little cupboard space for both dinnerware, glasses etc and food storage in this layout.

2640mm x 3500mm
Similar to the previous layout except there is now room for a dedicated pantry. The pantry could also house the microwave.

- Garaging** - DLUG – 6m x 6m; SLUG 6m x 3m

http://www.thirdistudio.com.au/What_Are_Common_House_Room_Sizes.html

Standard Dimensions

- Lounge** – 3.3m x 4.2m depending on furniture

4200mm x 3300mm
Very small living space in my opinion. You could make it work, but I think it would make the space cramped in a space with enclosed walls.

4200mm x 3500mm
Quite a basic space allowing for one 3 seater couch and one 2 seater couch. Slightly more spacious than the previous layout allowing for more leg space between couches and table.

http://www.thirdistudio.com.au/What_Are_Common_House_Room_Sizes.html

Standard Dimensions

- Stairs** – Min 1050mm wide; 1200mm recommend (moving furniture)

L-Shaped Stair
Min 1100mm wide

U-Shaped Stair
Min 1050mm wide

http://www.thirdistudio.com.au/What_Are_Common_House_Room_Sizes.html

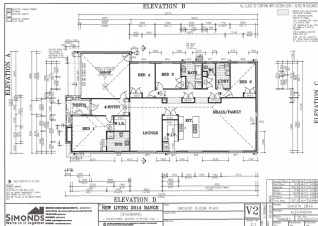
Activity 1 – 4 Bedroom Plan into Rooming Accommodation

**Activity 1 –
Rooming House (Class 1b) – Victorian SPECIFICATIONS**

- o Max 8 bedrooms / house
- o Max 12 residents / house
- o Min 1 bath or shower & basin per 10 people!!
- o Min 1 disabled bathroom & bedroom / house
- o Min bedroom size = 7.5m²
- o Min bedroom size for couple = 12m²
- o Kitchen = Min 400L fridge capacity, Lockable cupboard min 100L storage per resident, Min 4 burner cooktop + oven, sink & food prep area
- o Option to include kitchenette in bedroom = Min 80L fridge, cupboard min 100L storage capacity, oven, cooktop, sink, food prep area

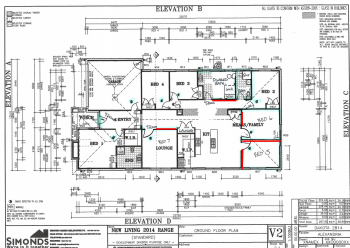
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**Activity 1 –
4 Bedroom Plan into Rooming Accommodation**



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4 Bedroom Plan into Rooming Accom - Option 1



- 1) Converted lounge & meals/family into 3 bedrooms (5, 6, 7)
- 2) Made Bedroom 7 disability accessible with 920mm door
- 3) Converted bathroom & separate toilet into disabled bathroom
- 4) Converted laundry into second bathroom
- 5) Converted cloak/linen cupboard into laundry
- 6) Replaced entry door with 920mm opening for disability access
- 7) Added smoke alarms to all bedrooms

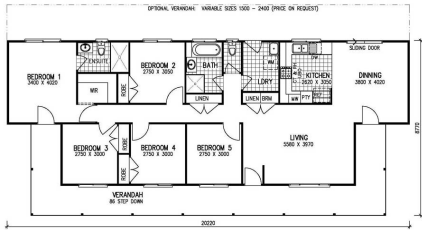
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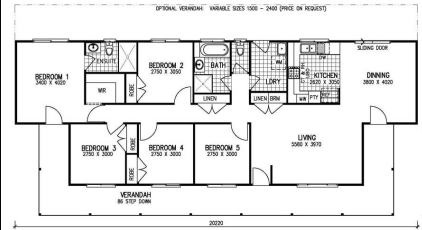
OTHER IDEAS?

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**Activity 2 –
5 Bedroom into House + Granny Flat**



**Activity 2 –
5 Bedroom into House + Granny Flat**

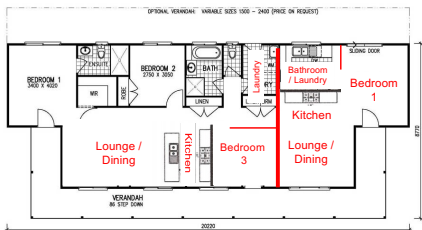


Granny Flat CONSIDERATIONS:

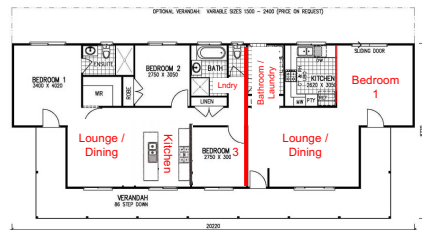
- External Size
- No. Bedrooms
- POS
- Car parking
- Distance from main house
- Fire separation
- Laundry = Fully self contained



**5 Bedroom into Granny Flat
Option 1**



**5 Bedroom into Granny Flat
Option 2**






OTHER IDEAS?

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Activity 3 – Motel into Higher Yielding Motel




STARTING

- 1) 10 Ensuted bedrooms
- 2) Managers suit downstairs
- 3) 2 Bedroom unit upstairs
- 4) Reception/Office, Kitchen, Dining, Living, Store

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Activity 3 – Motel into Higher Yielding Motel




Motel CONSIDERATIONS:

- Room size
- No. bedrooms
- 1brn vs 2brn
- Reception, Office Kitchen, Storage, Dining, Lounge, Manager accom needs
- Access & parking

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Activity 3 – Motel into Higher Yielding Motel



Motel SPECIFICATIONS:

- Increase number of ensuted bedrooms
- Need reception / office, kitchen, store, managers accom.

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Activity 3 – Motel into Rooming Accommodation

Option 1

- 1) 15 Ensuated Bedrooms
- 2) Managers suit downstairs
- 3) Kitchen & storage location retained
- 4) Bathroom added to kitchen

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Activity 3 – Motel into Rooming Accommodation

Option 2

- 1) 15 Ensuated Bedrooms
- 2) Compact Manager bedroom downstairs
- 3) Moved kitchen & storage
- 4) # 14 = Double bedroom upstairs

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OTHER IDEAS?

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QUESTIONS?

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